



FOR IMMEDIATE RELEASE

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Tri-State Transportation Campaign Statement on Federal Relief for Port Authority of NY & NJ

Revenue at the Port Authority of New York & New Jersey plummeted for the first half of 2020 due to the coronavirus pandemic, recording a \$777 million revenue loss during the first six months of the year. In response, Tri-State Transportation Campaign released the following statement:

“Last week, the Port Authority released its six-month financial reports, showing a single worst quarter in agency history due to plummeting ridership and traffic volumes caused by the coronavirus pandemic. Based on current projections, the authority is projecting a \$3 billion loss in revenue through March 2022.

“Without federal intervention, the unprecedented collapse in funding will have devastating consequences for the hundreds of thousands of daily commuters who rely on the Port Authority Trans-Hudson (PATH) train, as well as millions who use the New York City region’s bridges, tunnels, airports, and seaports.

“Several critical modernization and expansion projects of major regional transportation facilities are at risk of being delayed or canceled, hampering New York and New Jersey’s effort to swiftly rebuild the economy. The federal government must grant the authority \$3 billion in relief funds to offset its losses and allow these critical projects to move forward.”

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Tri-State Transportation Campaign is a 27-year old advocacy organization that fights for an equitable, safe, multi-modal transportation network that provides options and supports the economies of New York, New Jersey, and Connecticut. TSTC works to fix our commutes, meet our climate goals, stop traffic deaths, and make transportation fair.